



Athletics Fee Comparison

Undergraduate				
<u>School</u>	<u>Enrollment</u>	<u>Division</u>	<u>D-1 Football</u>	<u>Athletic Fee</u>
Virginia Public Colleges				
VMI	1,560	D-1	FCS	3,950
Longwood	3,222	D-1	-	2,834
UVA-Wise	1,906	D-2	-	2,795
JMU	21,006	D-1	FBS	2,362
CWM	6,963	D-1	FCS	2,260
ODU	17,736	D-1	FBS	2,048
NSU	5,510	D-1	FCS	1,822
RU	5,704	D-1	-	1,502
VSU	4,829	D-2	-	1,414
CNU	4,407	D-3	-	1,284
VCU	21,480	D-1	-	1,132
UMW	3,611	D-3	-	936
RBC	2,595	NJCAA	-	749
UVA	17,589	D-1	FBS	742
GMU	28,277	D-1	-	730
VT	30,504	D-1	FBS	421



**Intercollegiate Athletics
Budget Performance Report**

For the nine months ended 31 March 2024

	Amended Budget	Year-to-Date Actual	Projected For The Year	Over (Under) Budget	%	Notes
<i>Revenue and Support</i>						
Cadet Fees	5,868,000	5,805,475	5,868,000	-	0.0%	
<i>Guarantees</i>						
Football	425,000	425,000	425,000	-	0.0%	
Basketball	250,000	233,781	250,000	-	0.0%	
Baseball	11,500	21,500	21,500	10,000	87.0%	
Soccer	-	4,500	4,500	4,500	100.0%	
Wrestling		11,104	11,104	11,104	100.0%	1
<i>Gate Receipts</i>						
Football	200,000	223,704	223,704	23,704	11.9%	2
Basketball	42,000	25,612	42,000	-	0.0%	
Entry Fees - Track Invitationals	60,000	104,035	104,035	44,035	73.4%	3
Concessions	208,500	208,500	208,500	-	0.0%	
NCAA Academic Assistance	101,000	36,000	101,000	-	0.0%	
NCAA/Conference Revenue Sharing	409,000	436,980	439,000	30,000	7.3%	
<i>VMI Development Board</i>						
Unrestricted Aid	250,000		250,000	-	0.0%	
Restricted Endowment	345,000	187,336	345,000	-	0.0%	
<i>Keydet Club</i>						
Budgeted Operating Support	71,000		71,000	-	0.0%	
Special Projects	800,000	172,606	800,000	-	0.0%	
Program and Other Income	155,000	120,871	155,000	-	0.0%	
Total Revenue	9,196,000	8,017,004	9,319,343	123,343	1.3%	

**Intercollegiate Athletics
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For the nine months ended 31 March 2024

	Amended Budget	Year-to-Date Actual	Projected For The Year	Over (Under) Budget	%	
<i>Expenditures</i>						
Football	1,813,000	1,644,930	1,910,000	97,000	5.4%	4
Basketball	1,185,000	1,049,599	1,193,000	8,000	0.7%	
Track--Men/Women	534,000	389,207	534,000	-	0.0%	
Wrestling	275,000	255,192	295,000	20,000	7.3%	1
Baseball	510,000	312,795	510,000	-	0.0%	
Lacrosse	501,000	320,529	401,000	(100,000)	-20.0%	5
Swimming	208,000	155,895	208,000	-	0.0%	
Water Polo	169,000	119,440	169,000	-	0.0%	
Rifle	66,000	62,787	68,000	2,000	3.0%	
Soccer - Men	463,000	405,607	463,000	-	0.0%	
Soccer - Women	228,000	206,647	238,000	10,000	4.4%	6
Training & Medical	532,000	368,875	532,000	-	0.0%	
Sports Information/Promotions	496,000	329,412	510,000	14,000	2.8%	7
Strength & Conditioning	217,000	183,249	230,000	13,000	6.0%	8
NCAA Tutoring	58,000	49,202	58,000	-	0.0%	
Administration	1,179,000	955,773	1,179,000	-	0.0%	
Indirect Costs	2,274,000	1,599,750	2,248,000	(26,000)	-1.1%	9
Contingencies	50,000	29,400	50,000	-	0.0%	
Total Expenditures	10,758,000	8,438,289	10,796,000	38,000	0.4%	
<i>Excess(Deficiency) Revenue</i>	(1,562,000)	(421,285)	(1,476,657)	85,343		
Add: Beginning Fund Balance	1,045,243	1,045,243	1,045,243			
Ending Fund Balance	(516,757)	623,958	(431,414)	85,343	-16.5%	

Intercollegiate Athletics Budget Performance Report

For the nine months ended 31 March 2024

Notes:

- 1) Budget increased for the \$11k in guarantee revenue and \$9k in team fundraising.*
- 2) Football gate receipts were greater than estimated.*
- 3) Track Invitational entry fees were greater than estimated.*
- 4) Budgeted increase of \$97k to cover remaining estimated expenses through the end of the year.*
- 5) The Lacrosse amended budget included \$100k for the field project in error. The field was completed in FY 2023.*
- 6) The additional \$10k is for a camera to support broadcasting as required by the Southern Conference.*
- 7) Budget increase of \$14k needed to cover remaining estimated expenses through the end of the year.*
- 8) Budget increase of \$13k needed to cover remaining estimated expenses through the end of the year.*
- 9) Indirect cost for the year has been adjusted to reflect the current rate and anticipated expenses for the fiscal year.*